

Equipment Finance

13010 SW 68Th PKWY PORTLAND, OR 97223

May 30, 2003

Vernon A. Williams, Secretary Surface Transportation Board 1925 K Street NW Washington, DC 20423-0001

Re: 25092A/2144439685-18

100000 NO. 20608-1

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SUMPAGE TRANSPORTATION BOARD



Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party:

U.S. Bancorp Equipment Finance, Inc.,

as successor in interest to Colorado National Leasing, Inc.

13010 SW 68Th PKWY Portland, OR 97223

Lessee/Debtor:

COTCO, INC.

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Commercial Promissory Note between Colorado National Leasing, Inc., as Lessor/Secured Party and COTCO, Inc. as Lessee/Debtor dated April 1, 1997, covering the equipment described below:

 $37\ DOT111A100W1\ 30,000\ GALLON\ TANK\ CARS, S/N\ TOTX\ 1000\ THROUGH\ TOTX\ 1036\ GENERAL\ PURPOSE, NON\ COILED, NON\ INSULATED$

Please file this Full Release as a secondary document under Recordation Number 20608 and return the original to: COTCO INC

6568 S RACINE CIRCLE SUITE 2000

ENGLEWOOD, CO 80111

A check covering the filing fee of \$30.00 is enclosed.

Very truly yours,

United Blownell

Collateral Specialist (800) 253-3468 ext. 297

Enclosure(s)



Full Release

Equipment Finance

PERMODATION NO. 20608-A

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MATRIDIZATE BARRALE



KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

 $37\ DOT1111100W1\ 30,000\ GALLON\ TANK\ CARS,\ S/N\ TOTX\ 1000\ THROUGH\ TOTX\ 1036\ GENERAL\ PURPOSE,\ NON\ COILED,\ NON\ INSULATED$

The primary document(s), to which this full release relates, are between Colorado National Leasing, Inc., (Lessor/Secured Party) and COTCO,Inc., (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) 20608, dated 4/1/97.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 30th day of May 2003.

U.S. Bancorp Equipment Finance, Inc., as successor in interest to Colorado National Leasing, Inc.

By: Terri Trout, Collateral Manager

STATE OF OREGON

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County of Washington

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On this 30th day of May 2003, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc. , and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

Notary Public of Oregon

OFFICIAL SEAL
CARRI BELL
NOTARY PUBLIC OREGON
COMMISSION NO. 366222
MY COMMISSION EXPIRES MAR. 3, 2007